

RANGELY DISTRICT HOSPITAL  
**BOARD OF DIRECTORS MEETING**  
March 31, 2016

**BOARD MEMBERS PRESENT**

Stephen Petersburg, Chairman  
John Payne, Vice Chairman  
Jason Kurrasch, Secretary/Treasurer  
Buford Adams, Director  
Nathaniel Polley, Director

**OTHERS PRESENT**

Nick Goshe III, CEO  
Jim Dillon, CFO  
Bernie Rice, CCO  
Abigail Urish MD  
Cynthia Stults, Executive Assistant  
Nancy Droste

**I. WELCOME/CALL TO ORDER**

A quorum being present, this regular meeting of the Rangely Hospital District Board of Directors was called to order at 5:56p.m. by Stephen Petersburg, Chairman of the Board.

**II. APPROVAL OF MINUTES**

Minutes of the Rangely District Hospital Board of Director's meeting dated February 25, 2016 were presented for review. A motion was made and seconded to accept the minutes as presented. The motion carried unanimously. **ACTION/TAKEN/CLOSED)**

**III. PUBLIC FORUM**

**A. Correspondence:** The Board had received a letter from the high school requesting a donation for their annual "Rowdy Worm" after prom party. The board discussed the request. A motion was made and seconded to donate \$250.00 to the High School in support of this activity. The motion carried unanimously.  
**ACTION/TAKEN/CLOSED)**

**B. General Public:** There was no one from the general public present.

#### IV. MEDICAL STAFF REPORT

- A. Review of Medical Staff Report (Accepted): Minutes of the March 10<sup>th</sup>, 2016 Medical Staff Report were presented for review. A motion was made and seconded to approve minutes as corrected. The motion carried unanimously. **(ACTION TAKEN/CLOSED)**
- B. It was recommended to approve Andrea N Parada, MD's appointment to Consulting Staff for Diversified Radiology. A motion was made and seconded. The motion carried unanimously. **(ACTION TAKEN/CLOSED)**
- C. It was recommended to approve Charles K Sutton, MD's Two Year initial Appointment to Active Staff from Provisional. A motion was made and seconded. The motion carried unanimously. **(ACTION TAKEN/CLOSED)**
- D. It was recommended to approve Abigail R Urish, MD's Two Year initial Appointment to Active Staff from Provisional. A motion was made and seconded. The motion carried unanimously. **(ACTION TAKEN/CLOSED)**
- E. It was recommended to approve Kurt Sprigs, DO's Two Year Reappointment to Consulting Staff. A motion was made and seconded. The motion carried unanimously. **(ACTION TAKEN/CLOSED)**

#### V. COMPLIANCE REPORT

- A. **EMR:** We are continuing our trek toward Meaningful Use although it continues to change. We are on top of this, at least for now, until another change comes about.

We are continuing internal audit efforts for billing as the grace period for ICD/10 will be up around October of this year.

- B. **Auditing:** We are visiting with QHN (Quality Health Network) again. They want us to join their group, as this is the network many of the area hospitals are affiliated with. My contention is we are working fine without them, but if they want us to join, fine. But I do not want to pay anything to join.

#### VI. FINANCIAL REPORTS

- A. **Presentation of February's Financial Report:** A couple of weeks ago we received a data request from Moody's rating service to review our 2011 issue bond rating. The analyst indicated that all energy sector dependent issues were being reviewed. The requested information was supplied to Moody's and a teleconference between RDH, Moody's and GK Baum (our banker) took place last Thursday. We went over the information and, barring a delay of data requested by Moody's from the county, we should know the result next week. We are in the process of moving Home Health billing in house. We currently pay \$24,000 in billing fees for very few patients and our employees already do most of the work. With a little more training, we will be able to handle the complete process with very little additional time and will be able to have results more quickly than

we have been experiencing. We expect the transfer to be completed by June. Our cost report preparer will be on site in a couple of weeks to prepare our 2015 cost report. We should have preliminary numbers for the board by the next meeting. Clinic, Retail Pharmacy, and Physical Therapy were up significantly for February. Other activity was fairly stable. Revenue is even with budget at 2% less than last year. Gross profit is 10% less than last year and 19% less than budget, largely due to lower than average Medicare contractals, greater than average private contractals. Total Expenses are 1% less than budget and 11% less than last year, mostly due to decrease in Depreciation. Payroll expense is 7% above budget but 4% less than last year. Year-to-date Net Income is better than last year but less than budget. Cash balances are as expected. The Check Register for February was reviewed. A motion was made and seconded to accept the February 2016 Financial Report as corrected. The motion carried unanimously. **(ACTION TAKEN/CLOSED)**

## **VII. OLD BUSINESS**

- A. CEO Evaluation:** Steve requested that the Board complete their portion of the evaluation for Nick in the next two weeks and have them submitted to him by the 11<sup>th</sup> of April. He will then meet with Nick to discuss.

## **VIII. NEW BUSINESS**

- A. CNCC Foundation Dinner:** As per our email correspondence, I have purchased two table for the hospital for the CNCC Foundation Dinner. The Dinner is April 9<sup>th</sup> at 6pm. We hav 12 seats to fill Please let me know if you are interested in attending. We also are reaching out to the two new board members to see if they would like to attend.
- B. Community Outreach:** We feel it is important to reach out to the community. We have had a positive response to the letter announcing our providers and changes thus far. Health Fair is tomorrow and Saturday. Pre-Draws are tomorrow and the Fair itself will be Saturday. We structured it this way to hopefully increase our foot traffic. We have the fire department and Classic Air that will be here as well. The Clinic is focusing on Pediatrics in order to increase our numbers as well. The Reach out and Read program is scheduled to kick off April 23<sup>rd</sup>. The books for this program have arrived. The physicians recently attended a “Cavity Free by Three” program for fluoride exams and will be implementing that in the clinic as well.

## **IX. BUSINESS FROM THE FLOOR**

- A.** No business from the floor was presented.

## **X. EXECUTIVE SESSION**

A motion was made and seconded to enter Executive Session at 6:45p.m. per C.R.S. §24-6-402(4) (f) “personnel matters.” The motion was approved unanimously. **(ACTION TAKEN/CLOSED)**

**XI. ADJOURNMENT**

A motion was made and seconded to adjourn this regular meeting of the Rangely Hospital District Board of Directors at 7:00 p.m. Motion approved. **(ACTION TAKEN/CLOSED)**

Submitted By:

\_\_\_\_\_  
Jason Kurrasch, Secretary/Treasurer, Board of Directors

Date: \_\_\_\_\_

\_\_\_\_\_  
Cynthia Stults, Executive Assistant

Date: \_\_\_\_\_