

RANGELY DISTRICT HOSPITAL
BOARD OF DIRECTORS MEETING
Aug 30, 2018

BOARD MEMBERS PRESENT

John Payne, Chairman
Nathaniel Polley, Secretary/Treasurer
Michael Haub, Director

OTHERS PRESENT

Nick Goshe III, CEO
Bernie Rice, CCO
James Dillon, CFO
Abigail Urish MD, COS
Cynthia Stults, Executive Assistant/HR Director
Julie Drake, Director of Public Health

I. WELCOME/CALL TO ORDER

A quorum being present, this regular meeting of the Rangely Hospital District Board of Directors was called to order at 6:00 p.m. by John Payne, Chairman of the Board.

II. APPROVAL OF MINUTES

- A.** Minutes of the Rangely District Hospital Board of Director's meeting dated July 26, 2018, were presented for review. John Payne noted a correction that needed to be made regarding the vote on Eide Bailey. The vote was carried with a 3/1 vote, not 4/1, due to Michelle Huber having to leave early. A motion was made and seconded to accept the meeting minutes as amended. The motion carried unanimously.
ACTION/TAKEN/CLOSED)

III. PUBLIC FORUM

- A. Correspondence:** No correspondence was presented at this time.
- B. General Public:** Julie Drake, Director of Public Health for Rio Blanco County, attended the board meeting in order to introduce herself. She indicated she will continue to attend both Meeker and Rangely board meetings to identify where there are needs that they can help with. The Public Health department is required to do a community health assessment every five years, per state statute. She will present her report to their board on September

17, 2018, here in Rangely, at Town Hall at 9:00 a.m. She extended an invitation to all present to attend. This assessment helps guide their programming for the next five years. Her goal is to be a helpful tool for our county hospitals in order to fill gaps. Five top priorities are identified in her report with Mental Health and Rangely retaining viable health services being at the top. Rangely District Hospital has partnered with the county to get a Medication dropbox set up in the Pharmacy. Julie was also approached about a month ago by a physician from Louisiana about getting a drug and alcohol treatment program in Rio Blanco County. She has recommended that he considers Rangely. He potentially will be coming in September. Julie reiterated her willingness to help with anything we might need, including identifying and writing grants.

IV. MEDICAL STAFF REPORT

- A.** Review of Medical Staff Report: No Med Staff Report to review.
- B.** Dr. Urish announced that baby number two is due in March 2019. Nick and Dr. Urish will be discussing changes in her schedule and how best to cover, once Dr. Ting retires.

V. COMPLIANCE REPORT

- A. EMR Update:** While meeting with Athena, Jimmy and I brought up the struggles we are having with Geutex. Dropbox has promised to have us up and running very soon. We are continuing to poke and prod Athena on LTC, Assisted Living and Home Health modules. This was brought up while we were out in Boston, and weekly in our status meetings.
- B. Executive Session:** I do have an issue I need to make the board aware of regarding personnel.

VI. FINANCIAL REPORTS

- A. July 2018 Financial Report:** We received our Medicare payment for 2017, about one million dollars. We met with all the departments regarding the 2019 budgets. We are in the process of putting those together now and will have ready at the September meeting. Our Accounting and Business Office Managers recently went to a Medicare Boot Camp and picked up a lot. This was a week-long, intense program, and they both completed it satisfactorily. As anticipated, the stats remain relatively flat. Revenue is 1% less than last year. We are 3% below budget. But gross profit is even with last year and 6% over budget because of Medicare payments in excess of what we anticipated. Total expense 5% below last year but 2% over budget Payroll expense is 7% below last year but 2% over budget. Net income as of today is \$925,000 better than last year's budget of \$413,000.00, and the budgeted amount of \$464,000.00, but like I said, "the same Medicare payments that come in early would have increased that number." We expect that to go down before the end of the year. Cash balances are expected given the payment of Medicare for 2017. **(ACTION TAKEN/CLOSED)**

VII. OLD BUSINESS

- A. Employee BBQ:** It seems like no matter when we have the employee BBQ, there is always something going on. There's fair, vacations, summer sports; at any rate, I thought

it was still well attended. I think every board member made it, which is hard to get on a non-board day.

- B. Eide Baily:** We started the Eide Baily review. We met with him yesterday. We don't have a lot of information, but he did make a couple of comments that "we really aren't Chicken Little saying the sky is falling." He said, "Independent hospitals are facing an extension level event." I look around us, and Leadville is no longer independent. Steamboat Springs, which is a very wealthy town, is no longer independent. Community Hospital was in the paper saying they are entertaining an offer from Centura, to be a part of their network. We are becoming a very rare thing. I don't know what the data is going to show, other than if the town is not willing to support us with taxes, most things will go away. This will lead to difficult decisions and questions about how to go for taxes. He is going to come present to the board in October. He also said that they normally get calls when they are a week to a month from missing payroll. We are not anywhere close to this now, but in the next couple of years, we will run out of money. At the next board meetings, through the rest of the year, we are going to have to do some planning and discuss strategies and amounts to take to the voters.
- C. September-fest:** I did not put on here September-fest. That was just an accident, but September-Fest is Monday, and we have a booth. We don't have a lot of information to give at September-fest, as far as what we're going for, but we'll have handouts of our new campus name and the fact that we are going to be going for a vote in 2019 and we will have information coming. We would like some board members to come, if possible. Next year, it would be really nice if everyone could be there. I would really like to have more of a presence with the public. Julie, with public health, has offered free swag.

VIII. NEW BUSINESS

- A. There was no new business.

IX. BUSINESS FROM THE FLOOR

- A. There was no business from the floor presented.

X. EXECUTIVE SESSION

- A. Interagency Personnel Issue

XI. ADJOURNMENT

A motion was made and seconded to adjourn this regular meeting of the Rangely Hospital District Board of Directors. Motion approved. **(ACTION TAKEN/CLOSED)**

Submitted By:

Nathaniel Polley, Secretary/Treasurer, Board of Directors

Date: _____

Jodi Dillon, Interim Executive Assistant

Date: _____