

RANGELY DISTRICT HOSPITAL
BOARD OF DIRECTORS MEETING
August 29, 2019

BOARD MEMBERS PRESENT

John Payne, Chairman
Jason Kurrasch, Vice Chairman
Nathaniel Polley, Secretary/Treasurer
Steve Petersburg, Director
Shad Peters, Director

OTHERS PRESENT

Bernie Rice, CCO
James Dillon, CFO (Absent/Excused)
Abigail Urish MD, COS (Absent/Excused)
Jodi Dillon, Executive Assistant/HR Director/Business Office Manager

I. WELCOME/CALL TO ORDER

A. A quorum being present, this regular meeting of the Rangely Hospital District Board of Directors was called to order at 6:00 p.m. by John Payne, Chairman of the Board.

B. Pledge of Allegiance

C. Prayer

II. APPROVAL OF MINUTES

A. Minutes of the Rangely District Hospital Board of Director's meeting dated July 25, 2019, were presented for review. A motion was made and seconded to accept the meeting minutes as amended. The motion carried unanimously.
(ACTION/TAKEN/CLOSED)

III. PUBLIC FORUM

A. **Correspondence:** The Rangely Hurricanes Swim Team sent a Thank You note and photo to the Board of Directors for the Board's donation towards the swim team canopy.

B. **General Public:** There was discussion from community members regarding the Mill Levy, the number of Mills to be requested, and Sunset dates.

IV. MEDICAL STAFF REPORT

A. **A. Review of Medical Staff Report:** Minutes of the Rangely District Hospital Medical Staff Meeting, dated August 08, 2019, were presented for review. A motion was made

and seconded to accept the meeting minutes as presented. The motion carried unanimously.

(ACTION/TAKEN/CLOSED)

V. COMPLIANCE REPORT

A. EMR: We are looking at possibly getting a new EMR for our Physical Therapy Department.

B. IT: We are still working on updating all of our servers, including the exchange for emails. Once that is completed, we will work on getting our operating system updated from Windows 7 to Windows 10. We have to do this as our support for Windows 7 ends January 2020.

VI. FINANCIAL REPORTS

A. May 2019 Financial Report: The cash balance for month-end is somewhat higher than expected, but it's only one day, and due to a timing issue. Medicare generally pays us for the cost report in August but paid us on July 30th this year. In addition, due to our accounts payable cycle, we had \$484K in payments on August 1st. This makes the cash balance on July 31st look extraordinarily high, but there is no windfall, it's just a one day fluke. We are currently getting ready to meet with the department leaders to finalize our preliminary budget for 2020. The preliminary budget will be presented to the board at the September meeting. The assessed valuation for the hospital district went up about 20% which will increase our operating taxes by \$241,471.75 for 2020.

B. Overall stats remain relatively flat. However, the clinic has bounced back start of the year visits, physical therapy had a great month, and Eagle Crest has 15 residents. Revenue is 5% more than last year and even with budget. Gross profit is 5% less than last year but 5% better than budget. These large variances are mostly due to the timing of Medicare payments, not in expected total amounts for the year. Total expense is 5% below last year and 6% under budget. Payroll expense is 9% below last year and 7% under budget. Net income year to date is \$1,143,173, which is greater than last years \$973,800, but more than the budgeted amount of \$20,960.00 Net Income is still expected to be close to budget by year-end. The large amount is related to the effect of the timing of Medicare payments on gross profit. The same pattern occurred last year, but we still ended the year with a near breakeven Net Income. A motion was made and seconded to accept the Financials for July 2019. The motion carried unanimously.
(ACTION/TAKEN/CLOSED)

VII. OLD BUSINESS

A. Senior Life Solutions: We had a kickoff meeting with Senior Life Solutions and our team on August 21, 2019. We are posting three new jobs, Therapist, Program Director, and Office and Patient Coordinator. Two of these positions will be employed through PMC, and on with Rangely District Hospital. We hope to have staff hired in October and starting in November. Our van should be here the first of November, and our first patient day will be the beginning of December.

VIII. NEW BUSINESS

A. Ballot Language: A motion was made and seconded to set the Mill Levy increase at 8 additional mills, for a total of 13.05. The motion carried unanimously. **(ACTION/TAKEN/CLOSED)**

A motion was made and seconded to sunset the additional 8 Mills (leaving the original 5.05) at the end of 2028. The motion carried unanimously. **(ACTION/TAKEN/CLOSED)**

B. CEO Replacement: We have begun advertising for a new CEO.

1. We posted “in house” yielding three applicants.
2. We have opened up our search to include advertisements with Colorado Rural Health and Colorado Hospital Association.
3. We have obtained an application for an Interim/Locum CEO
4. We have two companies who will search for an Interim CEO or permanent placement.
5. We have been in communication with two management companies.

C. CNO Replacement: We have closed the CNO Job, and are reviewing resumes and setting up interviews. Tamara Morgan has agreed to be our Interim CNO, as well as applied for the permanent position.

D. Employee Picnic Date: Our annual Employee BBQ/Picnic will be September 16, 2019, at 6 pm.

E. Dr. Brown: We had an onsite interview with Dr. Vanessa Brown on August 23, 2019. We are currently waiting for word back from her, but hopefully, we will be making an offer soon.

IX. BUSINESS FROM THE FLOOR

A. There was no business from the floor presented.

X. EXECUTIVE SESSION

A. There was no need for an executive session.

XI. ADJOURNMENT

A motion was made and seconded to adjourn this regular meeting of the Rangely Hospital District Board of Directors at 8:19 p.m. Motion approved. **(ACTION TAKEN/CLOSED)**

Submitted By:

Nathaniel Polley, Secretary/Treasurer, Board of Directors

Date: _____

Jodi Dillon, Executive Assistant

Date: _____