

**RANGELY DISTRICT HOSPITAL
BOARD OF DIRECTORS MEETING
June 27, 2019**

BOARD MEMBERS PRESENT

John Payne, Chairman
Jason Kurrasch, Vice Chairman
Nathaniel Polley, Secretary/Treasurer
Steve Petersburg, Director
Shad Peters, Director

OTHERS PRESENT

Nick Goshe III, CEO
Bernie Rice, CCO (Absent/Excused)
James Dillon, CFO
Abigail Urish MD, COS
Jodi Dillon, Executive Assistant/HR Director

Samantha Manchester
Makenzie Manchester
Ethan Hacking
Mr. Hacking

I. WELCOME/CALL TO ORDER

A. A quorum being present, this regular meeting of the Rangely Hospital District Board of Directors was called to order at 6:00 p.m. by John Payne, Chairman of the Board.

B. Pledge of Allegiance

II. APPROVAL OF MINUTES

A. Minutes of the Rangely District Hospital Board of Director's meeting dated May 23, 2019, were presented for review. A motion was made and seconded to accept the meeting minutes as amended. The motion carried unanimously.
(ACTION/TAKEN/CLOSED)

III. PUBLIC FORUM

A. **Correspondence:** No correspondence was presented at this time.

B. **General Public:** Mackenzie Manchester and Ethan Hacking introduced themselves as members of the Rangely Hurricanes. They asked for a donation to go towards a team canopy for swim meets. This canopy will have their logo. They need between \$200.00 and 250.00 dollars. They have also asked the Town Council. They have been pledged

\$300.00 from three different entities. The Board fund has \$2300.00 currently. After discussion, the board pledged \$150.00. Steve made a motion and Shad seconded the motion to donate \$150.00. The motion carried unanimously. (ACTION/TAKEN/CLOSED)

IV. MEDICAL STAFF REPORT

- A. Review of Medical Staff Report:** No Med Staff report to review. (ACTION TAKEN/CLOSED)

- C.** A motion was made and seconded to Reappointment- Jerome Schroeder, MD; Christine Kassis, MD; Adam Kowalski, MD; Jinnah Phillips, MD; Sajal Pokharel, MD; Hari Charan Reddy, MD; Matthew Schmitz, MD; Perry Stevens, MD; John Wendel, MD; Arthur Donahue, DO; Clayton Vandergriff, MD; Bridget Rogers, MD; Brian Steele, MD; Arash Momeni, MD; Jayden Spencer, MD- Diversified Radiology-Consulting Staff. The motion carried unanimously. (ACTION/TAKEN/CLOSED)
- D.** A motion was made and seconded to Reappointment- Richard Garmany, MD; Mahammad Azzous, MD-Western Slope Cardiology, PC-Courtesy Staff. The motion carried unanimously. (ACTION/TAKEN/CLOSED)
- E.** A motion was made and seconded to Appointment-Mark Bolton, MD-Federal Health Care Services-Courtesy Staff. The motion carried unanimously. (ACTION/TAKEN/CLOSED)
- F.** A motion was made and seconded to appointment Meredith Woolley, MD; Jacqueline Duba PA-Doc's Who Care-Courtesy Staff. The motion carried unanimously. (ACTION/TAKEN/CLOSED)
- G.** A motion was made and seconded to Reappointment, Debra Smith, MD Rangely Family Medicine-Courtesy Staff. The motion carried unanimously. (ACTION/TAKEN/CLOSED)

V. COMPLIANCE REPORT

- A. Rangely Hospital District Compliance Plan:** No compliance reports were presented at this time.

VI. FINANCIAL REPORTS

- A. May 2019 Financial Report:** Moody's Investor Service affirmed our bond rating at Baa3, but the outlook remains negative. We could be downgraded if there is additional tax base contraction, or upgraded if the Mill Levy is passed.
- B.** Our cost report for 2018 is completed, and we can expect to receive \$1,521,819 this summer.
- C.** We received a property tax payment of \$722,672 in May. With that payment, we have received about 80% of our expected taxes for this year.
- D.** Overall stats remain relatively flat as expected. Revenue is 2% less than last year and even with budget. Gross Profit is 4% less than last year but 8% better than budget. These large variances are mostly due to the timing of Medicare payments, not in expected total amount for the year. Total expense is 4% below last year and 5% under budget mostly due to payroll. Payroll expense is 9% below last year and 7% under budget. Net income year to date is \$870,508, which is greater than last year's \$741,667, but more than the budgeted amount of \$14,972. Net income is still expected to be close to budget by year-

end. The large amount is related to the effect of the timing of Medicare payments on gross profit. The same pattern occurred last year, but we still ended the year with a near breakeven Net Income. A motion was made and seconded to accept the Financials for May 2019. The motion carried unanimously. **(ACTION/TAKEN/CLOSED)**

VII. OLD BUSINESS

A. Ballot Initiative: Nick asked the Board about starting a Political Action Committee. No decision was made.

VIII. NEW BUSINESS

A. Senior Life Solutions Presentation: Bobby and Pete spoke with the Board via telephone conference about the Senior Life Solutions program. A motion was made and seconded to move forward with Senior Life Solutions. The motion carried unanimously. **(ACTION/TAKEN/CLOSED)**

B. High-Velocity Nasal Insufflation: A motion was made and seconded to purchase and move forward with the High-Velocity Nasal Insufflation. The motion carried unanimously **(ACTION/TAKEN/CLOSED)**

IX. BUSINESS FROM THE FLOOR

A. There was no business from the floor presented.

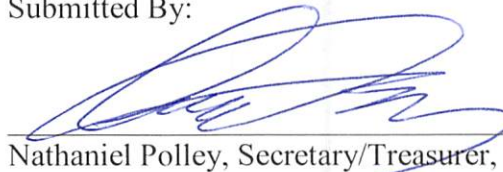
X. EXECUTIVE SESSION

A. The Board went into executive session at 7:39 to discuss the CEO's evaluation.

XI. ADJOURNMENT

A motion was made and seconded to adjourn this regular meeting of the Rangely Hospital District Board of Directors at 8:25 p.m. Motion approved. **(ACTION TAKEN/CLOSED)**

Submitted By:



Nathaniel Polley, Secretary/Treasurer, Board of Directors

Date: 7-25-19



Jodi Dillon, Executive Assistant

Date: 7-25-19