

**RANGELY DISTRICT HOSPITAL
BOARD OF DIRECTORS MEETING
June 28th, 2018**

BOARD MEMBERS PRESENT

John Payne, Chairman
Jason Kurrasch, Vice Chairman
Nathaniel Polley, Secretary/Treasurer
Michelle Huber, Director
Michael Haub, Director

OTHERS PRESENT

Nick Goshe III, CEO
Bernie Rice, CCO
James Dillon, CFO
Abigail Urish MD, COS
Jodi Dillon, Business Office Manager

I. WELCOME/CALL TO ORDER

A quorum being present, this regular meeting of the Rangely Hospital District Board of Directors was called to order at 6:00 p.m. by John Payne, Chairman of the Board.

II. APPROVAL OF MINUTES

A. Minutes of the Rangely District Hospital Board of Director's meeting dated May 31, 2018 were presented for review. A motion was made and seconded to accept the meeting minutes as amended. The motion carried unanimously. **ACTION/TAKEN/CLOSED)**

III. PUBLIC FORUM

A. **Correspondence:** No correspondence was presented at this time.

A. **General Public:** No one from the general public was present.

IV. MEDICAL STAFF REPORT

A. Med Staff was cancelled this month due to lack of Quorum. There is no report to review.

V. COMPLIANCE REPORT

- A. **EMR Update:** Things are doing pretty well a few bumps here and there that we continue to work through. I do have some concerns on the direction of Athena, their CEO and co-founder resigned, which always leaves uncertainty. I have been invited to Boston on the 18th-20 to do some case studies on their dime, and after talking with Nick and Jim have decided it would be wise to go if for nothing else to get a first- hand look.
- B. **2nd Sign Update:** We contacted Mr. Lowe regarding the delay in the second sign. It was in Grand Junction getting powder-coated. And he did not like the result so he sent it back. He has placed the forms, The sign should be up by the 29th or 30th.

VI. FINANCIAL REPORTS

- A. **May 2018 Financial Report:** We have received most of our annual tax levy early this year. We have already received \$1,054,392 of the \$1,199,879 or 88%. We expect to receive about \$1MM from our 2017 Cost report within the next 60 days. Overall, stats remain relatively flat as anticipated but we are down in May for Clinic visits due to the physicians vacations. Revenue is 3% less than last year and 2% below budget. Gross profit is up 4% over last year and 9% over budget. Expense is 9% below last year but 4% over budget. Payroll expense is 8% below last year but 3% over budget. Net income year to date is \$786,052 which is better than last years \$203,021 as well as better than the budgeted amount of \$368,120. Cash balances are as expected given the receipt of levied taxes. The check register for May was reviewed. A motion was made and seconded to accept the May 2018 Financial Report as presented. The motion carried unanimously. **(ACTION TAKEN/CLOSED)**

VII. OLD BUSINESS

A. Open House

The open house was held June 21st at 6pm and went well. Most of you were in attendance so I won't cover it in depth but we probably had 125-150 people there and at least 50-60 were members of the community that didn't work here. The impression I gathered was

favorable and was a good place to start in educating the public about the need for more taxes. We have a long way to go before the vote next November.

B. CEO Evaluation

This will stay on the agenda until completed.

VIII. NEW BUSINESS

A. Public Meeting Attendance

As we begin preparing for the vote in 2019, it is going to require more attendance at public meetings. Other board meetings, town council, chamber, etc. In addition, increased participation at this year's September Fest and other community events where applicable.

B. Employee BBQ

Nick asked if August 2nd at 6pm would work for the employee BBQ. We have this every year and hand out different years of service awards at this event. Everyone in attendance agreed that the 2nd should be a good date.

IX. BUSINESS FROM THE FLOOR

A. There was no business from the floor presented.

X. EXECUTIVE SESSION

A. There was no need for an executive session this evening.

XI. ADJOURNMENT

A motion was made and seconded to adjourn this regular meeting of the Rangely Hospital District Board of Directors at 6:43 p.m. Motion approved. **(ACTION TAKEN/CLOSED)**

Submitted By:

Nathaniel Polley, Secretary/Treasurer, Board of Directors

Date: _____

Cynthia Stults, Executive Assistant

Date: _____