

**RANGELY DISTRICT HOSPITAL
BOARD OF DIRECTORS MEETING
April 25, 2019**

BOARD MEMBERS PRESENT

John Payne, Chairman
Jason Kurrasch, Vice Chairman
Nathaniel Polley, Secretary/Treasurer
Stephen Petersburg, Director
Shad Peters, Director

OTHERS PRESENT

Nick Goshe III, CEO
Bernie Rice, CCO
James Dillon, CFO
Sharma Vaughn, CNO
Jodi Dillon, Executive Assistant/HR Director

Julie Drake, Public Health Director
Alice, Public Health Nurse

I. WELCOME/CALL TO ORDER

A. A quorum being present, this regular meeting of the Rangely Hospital District Board of Directors was called to order at 6:00 p.m. by John Payne, Chairman of the Board.

II. APPROVAL OF MINUTES

A. Minutes of the Rangely District Hospital Board of Director's meeting dated March 28, 2019, were presented for review. A motion was made and seconded to accept the meeting minutes as presented. The motion carried unanimously. **(ACTION/TAKEN/CLOSED)**

III. PUBLIC FORUM

A. **Correspondence:** No Correspondence were presented.

B. **General Public:** Julie Drake, with public health came to notify the Board of her resignation as Public Health Director as of May 06, 2019. She stated she is going to work for Provenance Recovery Services, based out of Craig, Colorado. As of now, there is not a replacement for her, but the job has been posted and is open for applications. Julie also

brought and introduced Alice, the new Public Health Nurse who does intend to apply for the Director position.

IV. MEDICAL STAFF REPORT

A. Review of Medical Staff Report: Medical Staff was canceled for the Month of March, due to lack of quorum.

V. COMPLIANCE REPORT

A. EMR: We had a couple of issues with Athena's Accounts Payable. First, with ADP, and Secondly, with Monument Medical. The ADP issue resulted in us being turned over to collections for a bill we had already paid. Maxine got the ADP issue cleared up. The Monument Medical issue was regarding the method in which we get money from insurance companies. We opened a case with Athena and worked together to get that resolved. Having said that it is nice to know about the problems in real-time vs. months down the road, which is what, was happening with our other EMR.

B. Presentations: Thanks to Steve and IT's hard work, the levy increase presentation is coming along well. The recorded presentation went well, and if you haven't viewed it yet, please do so as it is exceptional. We have either had or are having four live presentations, not including the all-staff meeting. I have heard a lot of good feedback.

VI. FINANCIAL REPORTS

A. April 2019 Financial Report: A large payment from Medicare was received in March, which brought Gross Profit more in line with expectations. Remember last month's Gross Profit was down below expectations due to smaller than expected Medicare payments. Although down for the month of March, overall stats remain relatively flat as expected. Revenue is 2% less than last year but 1% better than budget. Gross Profit is 14% less than last year but 8% better than budget. Total expense is 7% below last year and 6% under budget mostly due to payroll. Payroll expense is 9% below last year and 7% under budget. Net income year to date is \$554,756, which is less than last year's \$793,626, but more than the budgeted amount of \$8,983.00. Cash balances are as expected. A motion was made and seconded to accept April 25, 2019, Financial Report as presented. **(ACTION TAKEN/CLOSED)**

VII. OLD BUSINESS

A. Ballot Initiative: Attached is the latest rendition, after feedback from the last board meeting, for the ballot language. The attorneys believe we cannot reference another bond levy in the levy because they are unrelated. So we cannot state that the bond levy is paid off in 2026 as we desired. We have pamphlets printed and are ready to circulate at community events and presentations. Our IT department has recorded Steve giving the presentation and is prepared to put it on our Facebook page, our Website, and our YouTube channel. We can use this to get the information to people that wouldn't otherwise see the presentations. There was also discussion regarding the best way to deal with Facebook questions and comments. The decision was made that a general statement would be used as a reply, thanking them for their question/comment, and to please come see us personally. Nick also stated he would personally call those people.

- B. Health Fair 2019:** The Health Fair had 240 lab draws this year, which is close to normal. Several abnormal lab values were found, allowing several patients to identify problems early. We also had several follow-up appointments with our physicians.
- C. May Board Meeting Date:** May's board meeting will be on the 4th Thursday, instead of the last Thursday. That is Thursday, May 23, 2019.
- D. CEO Evaluation:** The CEO evaluation is due June 01, 2019

VIII. NEW BUSINESS

- A. Senior Life Solutions:** We have been investigating partnering with a company, Senior Life Solutions, to provide mental health services for seniors. Senior Life Solutions is a company that would work out of our hospital and would bill us for the service, which we would turn around and capture on our cost report. The company will employ three full-time staff members and use telehealth for patients to communicate with the offsite psychiatrist. It looks like we would need to purchase a van of some kind and possibly add another door in home health. We would need to relocate Home Health somewhere else, perhaps an empty room at Eagle Crest. The reason being is the high overhead cost of the new building that counts on our Medicare Cost Report. If we put this company in a cheaper location, then we get less money from Medicare, and it becomes less profitable. We will be invoiced monthly at a rate of approximately \$15,000 for the service. Since Medicare covers this, we recapture this cost on the cost report and will at least break even. If we get as low as six or seven patients per month, then the initial findings demonstrated a profit of about \$140k annually.
- B. Five Rings Financial:** I have former employees who have enticed at least two current employees to be salesman for Five Rings Financial. These employees are approaching our staff about participating in something that is being sold as the Retirement Miracle even though it looks like an indexed universal life insurance policy. I became concerned because employees have inquired about this being part of our benefits package. I reached out to the attorneys for an opinion, and they stated the product, life insurance, appears to be legitimate, but the way they are selling it seems highly questionable. No one in the company is licensed in financial planning. Working with the lawyers, we drafted something to share with employees.
- C. Colorado Rural Health Center:** Colorado Rural Health Center is coming back this year, and they want to do a video of us, on Financial Sustainability. We are one of three they are going to use as a showcase for legislation. I'd like to put that on our Website, YouTube, and Facebook.

IX. BUSINESS FROM THE FLOOR

- A.** There was no business from the floor presented.

X. EXECUTIVE SESSION

- A.** There was no need for an executive session this evening.

XI. ADJOURNMENT

A motion was made and seconded to adjourn this regular meeting of the Rangely Hospital District Board of Directors. Motion approved. **(ACTION TAKEN/CLOSED)**

Submitted By:



Nathaniel Polley, Secretary/Treasurer, Board of Directors

Date: 5-23-19



Jodi Dillon, Interim Executive Assistant

Date: 5-23-19