

RANGELY DISTRICT HOSPITAL
BOARD OF DIRECTORS MEETING
January 26, 2017

BOARD MEMBERS PRESENT

John Payne, Chairman
Jason Kurrasch, Vice Chairman
Nathaniel Polley, Secretary/Treasurer
Marques L Jones, Director
Michelle Huber, Director

OTHERS PRESENT

Nick Goshe III, CEO
James Dillon, CFO
Bernie Rice, CCO
Sharma Vaughn, CNO
Abigail R Urish MD, COS
Cynthia Stults, Executive Assistant

I. WELCOME/CALL TO ORDER

A quorum being present, this regular meeting of the Rangely Hospital District Board of Directors was called to order at 6:00p.m. by John Payne, Chairman of the Board.

II. APPROVAL OF MINUTES

A. Minutes of the Rangely District Hospital Board of Director's meeting dated December 13, 2016 were presented for review. A motion was made and seconded to accept the minutes as amended. The motion carried unanimously. **ACTION/TAKEN/CLOSED)**

III. PUBLIC FORUM

A. Correspondence: There was discussion regarding the increase of property tax amounts the community received due to the percentage of oil and gas decreasing 38% and property tax increasing 46% in order to cover the set amount the hospital pays for the voter approved bond. An all town mailer was discussed. Administration will draft a letter for board approval.

B. General Public: No one was present from the General Public

IV. MEDICAL STAFF REPORT

- A. Review of Medical Staff Report (Accepted): Minutes of the January 12th, 2017 Medical Staff Report were presented for review. A motion was made and seconded to approve minutes as presented. The motion carried unanimously. **(ACTION TAKEN/CLOSED)**
- B. It was recommended to Appoint Smitha Sonni, MD's initial appointment as Tele DX Radiology, Consulting Staff. A motion was made and seconded. The motion carried unanimously. **(ACTION TAKEN/CLOSED)**
- C. It was recommended to re-appoint Timothy Y Hsu, MD to Active Staff for two years. A motion was made and seconded. The motion carried unanimously. **(ACTION TAKEN/CLOSED)**
- D. It was recommended to re-appoint the following 3 Radiologists from Diversified Radiology to Consulting Staff. Erick R Araneda, MD, David Costantino, MD and Monique Fox, MD A motion was made and seconded. The motion carried unanimously. **(ACTION TAKEN/CLOSED)**

V. COMPLIANCE REPORT

- A. **EMR Update:** We have signed with Athena Health. We are in the process of scheduling our kick off meeting and making the transition. Again our hopes are to save the hospital several hundred thousand dollars.
- B. **Proposition 106, End of Life Options Act:** The end of life proposition passed in the November 2016 election. The general consensus from providers is we do not want to participate. After discussion with the Board we will opt out of participating in the end of life options act. It was recommended to administration to submit the opt out option via policy to legal and communicate this decision to the public as required by law. A motion was made and seconded. The motion carried unanimously. **(ACTION TAKEN/CLOSED)**
- C. **2017 Facility QAPI Plan:** Our Quality Plan Facility Wide for 2107 is on Fall Prevention. The Plan was included in the board packets. This plan was reviewed by the Board. It was recommended to approve the 2017 RDH Facility QAPI Plan on Fall Prevention. A motion was made and seconded. The motion carried unanimously. **(ACTION TAKEN/CLOSED)**

VI. FINANCIAL REPORTS

- A. **Presentation of December's Financial Report:** The year-end figures in the packet are preliminary. Various year-end adjustments are yet to be made as final figures come in. Our stats are generally down from last month. However, compared to last year, clinic and other ancillary outpatient stats are better. Inpatient stats are lower. Revenue is 12% better than budget and 4% better than last year. Gross profit is 11% less than last year and 3% less than budget due to lower than expected Medicare and HPF payments and greater than

expected Contractual adjustments. Total Expenses are even with budget but 8% less than last year. Payroll expense is 5% above budget but 1% less than last year. Net Ordinary Income is 1% better than last year but 10% below budget. Non Operating Income is 1% greater than budget but 4% less than last year. Year to date Net Income is \$2,137 which is less than the budgeted amount of \$491,621 and last year which was \$144,164 mostly due to negative Gross Profit variance. Cash balances are as expected. The hospital is ending the year with about \$240K more cash than last year. The check register for December was reviewed. A motion was made and seconded to accept the December 2016 Financial Report as presented. The motion carried unanimously. **(ACTION TAKEN/CLOSED)**

VII. OLD BUSINESS

- A. January Board Workshop:** We are having this workshop prior to the board meeting but after board packets are put together for this week. We can discuss further if needed at our regular meeting. One area of concern brought up at this time, was Advertising. The Board was interested in what types of advertising the hospital utilized: Administration reported that we advertise on our Website, Facebook, Newspapers both the local Herald Times as well as in Vernal, Craig and Grand Junction, Direct Mailers, and Job Boards. We also are involved in community outreach through RCCO, the CNCC college clinic, CPR classes are taught through our ambulance department, sports physicals, weight loss program, vaccines at the schools, Children's Health Fair, October Breast Cancer promotions, & the RDH Health Fair. The Board asked that administration focus on advertising and promoting our long term care, assisted living and the hospital. Especially through these uncertain times.

VIII. NEW BUSINESS

- A. Crab Crack:** Last year the hospital bought two tables to the Crab Crack. The event is again for this year on Saturday February 11 at 6:30pm. The price is \$375 per table. The Board approved the purchase of two tables for this year's crab crack.
- After the Board meeting, when Nick contacted the chamber, no more tables were available.
- B. Health Fair:** Marques asked to have this on the agenda. Normally we start reaching out to last year's participants in February. Kyle sends out letters from everyone that participated in the Health Fair the year before at this time letting them know of this year's Health Fair. In March we start advertising in the paper and such about the date of the fair and the pre-draws. Kyle has announced that this year's Health Fair will be March 31st for pre-draws and Saturday April 1st for the Health Fair.

IX. BUSINESS FROM THE FLOOR

- A.** No business from the floor was presented.

X. EXECUTIVE SESSION

A. A motion was made and seconded to enter Executive Session at 7:10p.m. per C.R.S. §24-6-402(4) (f) “personnel matters.” The motion was approved unanimously. **(ACTION TAKEN/CLOSED)**

XI. ADJOURNMENT

A motion was made and seconded to adjourn this regular meeting of the Rangely Hospital District Board of Directors at 7:25 p.m. Motion approved. **(ACTION TAKEN/CLOSED)**

Submitted By:

Nathaniel Polley, Secretary/Treasurer, Board of Directors

Date: _____

Cynthia Stults, Executive Assistant

Date: _____