

**RANGELY DISTRICT HOSPITAL
BOARD OF DIRECTORS MEETING**

July 27th, 2017

BOARD MEMBERS PRESENT

John Payne, Chairman
Jason Kurrasch, Vice Chairman
Nathaniel Polley, Secretary/Treasurer
Marques L Jones, Director
Michelle Huber, Director

OTHERS PRESENT

Nick Goshe III, CEO
James Dillon, CFO
Bernie Rice, CCO
Sharma Vaughn, CNO
Abigail R Urish MD, COS
Jodi Dillon, Business Office Manager

I. WELCOME/CALL TO ORDER

A quorum being present, this regular meeting of the Rangely Hospital District Board of Directors was called to order at 6:00p.m. by John Payne, Chairman of the Board.

II. APPROVAL OF MINUTES

A. Minutes of the Rangely District Hospital Board of Director's meeting dated June 29, 2017 were presented for review. A motion was made and seconded to accept the meeting minutes as presented. The motion carried unanimously.

ACTION/TAKEN/CLOSED)

III. PUBLIC FORUM

- A. **Correspondence:** A thank you note to the Board from Sarah Hogan was presented. Sarah retired from the hospital after 45 years of service.
- B. **General Public:** No one from the general public was present.

IV. MEDICAL STAFF REPORT

- A. Review of Medical Staff Report (Accepted): Jason commented that he was very impressed with Kym Colvin our Pharmacy Director, she is very organized and had a wealth of information for the med staff. Minutes of the July 20th, 2017 Medical Staff Report were presented for review. A motion was made and seconded to approve the report as presented. The motion carried unanimously. **(ACTION TAKEN/CLOSED)**
- B. It was recommended to appoint Gregory H Broering, MD; from Diversified Radiology to a 2 year initial appointment as Consulting Staff. A motion was made and seconded. The motion carried unanimously. **(ACTION TAKEN/CLOSED)**
- C. It was recommended to re-appoint Enrique Orellana Jr, DO and Michael Ryan MD to Cardiology Consulting Staff 2 year reappointments. A motion was made and seconded. The motion carried unanimously. **(ACTION TAKEN/CLOSED)**

V. COMPLIANCE REPORT

- A. **EMR Update:** We are getting closer to our go-live date with Athena. We are on track for the August 22nd date. We are going to wait until the 22nd before giving notice to the other entities as to ensure a smooth transition. We are working on tying up loose ends.
- B. **Eagle Crest Generator:** The generator at Eagle Crest is having

issues. WE are currently looking at costs to repair it. We will need to send the injector off to Cummins to see if the switch box was injured when the transformer went down. If it is found to be unrepairable, we may have to buy another one for around \$14K. The generator at that price is still 40% more than what is needed. At this point we are just looking at costs. No final decisions have been made until we have all the necessary information.

VI. FINANCIAL REPORTS

- A. **Budgeting Assumptions:** Budget assumptions were presented to the Board for review with department demand for service projections for use in the upcoming budgeting process for 2018. Cash flow and challenges were also discussed. A motion was made and seconded to appoint Jim Dillon, CFO to prepare the budget for 2018. The motion carried unanimously. **(ACTION TAKEN/CLOSED)**
- B. **Presentation of June's Financial Report:** As was mentioned in prior meetings, we are starting a planning process with the Board for long term hospital viability. We have some relative certainty for several variables that we didn't have before, although there are still some unknowns. This was presented after the review for demand projections for the budget. In general, stats are mildly lower than last month but remain relatively flat. Revenue is even with budget and 1% less than last year. Gross profit is 5% better than budget and 1% better than last year. Total Expenses are 5% more than budget but 3% less than last year. Payroll expense is 6% above budget but 3% less than last year. Year to date Net Income is \$46,336 which is less than the budgeted amount of \$135,551 but better than last year which was (\$90,890). Cash balances are about as expected. The check register for June was reviewed. A motion was made and seconded to accept the June 2017 Financial Report as presented. The motion carried unanimously. **(ACTION TAKEN/CLOSED)**

VII. OLD BUSINESS

A. No old business was presented.

VIII. NEW BUSINESS

A. **Employee Appreciation Picnic:** Our Employee BBQ is scheduled for August 29th at 6pm.

IX. BUSINESS FROM THE FLOOR

B. No business from the floor was presented.

X. EXECUTIVE SESSION

A. There was no need for an executive session this evening.

XI. ADJOURNMENT

A motion was made and seconded to adjourn this regular meeting of the Rangely Hospital District Board of Directors at 7:32 p.m. Motion approved. **(ACTION TAKEN/CLOSED)**

Submitted By:

Date:

Nathaniel Polley, Secretary/Treasurer, Board of Directors

Date:

Cynthia Stults, Executive Assistant