

**RANGELY DISTRICT HOSPITAL  
BOARD OF DIRECTORS MEETING  
December 13, 2016**

**BOARD MEMBERS PRESENT**

John Payne, Chairman  
Jason Kurrasch, Vice Chairman  
Nathaniel Polley, Secretary/Treasurer  
Marques L Jones, Director (via telephone)  
Michelle Huber, Director

**OTHERS PRESENT**

Nick Goshe III, CEO  
James Dillon, CFO  
Bernie Rice, CCO  
Casey Aguirre, DO, COS  
Cynthia Stults, Executive Assistant

**I. WELCOME/CALL TO ORDER**

A quorum being present, this regular meeting of the Rangely Hospital District Board of Directors was called to order at 6:04p.m. by John Payne, Chairman of the Board.

**II. APPROVAL OF MINUTES**

**A.** Minutes of the Rangely District Hospital Board of Director's meeting dated September 29, 2016 were presented for review. A motion was made and seconded to accept the minutes as presented. The motion carried unanimously. **(ACTION/TAKEN/CLOSED)**

**III. PUBLIC FORUM**

**A. Correspondence:** There was a note from Peter Brixus, thanking the hospital for the use of our meeting rooms for the town's RDA meetings.

**B. General Public:** No one was present from the General Public

**IV. MEDICAL STAFF REPORT**

**A.** Review of Medical Staff Report (Accepted): Minutes of the October 13<sup>th</sup>, 2016 Medical Staff Report were presented for review. A motion was made and seconded to approve minutes as amended. The motion carried unanimously. **(ACTION TAKEN/CLOSED)**

**B.** Review of Medical Staff Report (Accepted): Minutes of the November 10<sup>th</sup>, 2016 Medical Staff Report were presented for review. A motion was made and seconded to

approve minutes as amended. The motion carried unanimously. **(ACTION TAKEN/CLOSED)**

- C. Review of Medical Staff Report (Accepted): Minutes of the December 8<sup>th</sup>, 2016 Medical Staff Report were presented for review. A motion was made and seconded to approve minutes as amended. The motion carried unanimously. **(ACTION TAKEN/CLOSED)**
- D. It was recommended to re-appoint Casey M Aguirre, DO as Active Staff. A motion was made and seconded. The motion carried unanimously. **(ACTION TAKEN/CLOSED)**
- E. It was recommended to re-appoint Russell A Stagg, CRNA, Allied Health. A motion was made and seconded. The motion carried unanimously. **(ACTION TAKEN/CLOSED)**
- F. It was recommended to re-appoint the following 7 Radiologists from Diversified Radiology to Consulting Staff.  
Sean Bryant MD, Mark Brinckman MD, Michael Bennet MD, Elizabeth Carpenter MD, John Gerhold MD, Shawn Corey MD, and Lawrence Emmons MD A motion was made and seconded. The motion carried unanimously. **(ACTION TAKEN/CLOSED)**

## V. COMPLIANCE REPORT

- A. **EMR Update:** We are having a vendor (Athena Health) make a presentation Thursday for possible new Electronic Medical Records company. This is the second company we have interviewed. We traveled over to Idaho last month to view the operations in a hospital setting and were impressed with the business model as well as positive reports from Lost River Medical center. We interviewed Meditech on their upgrade that is coming up, and so far are not impressed, it is not user friendly and very expensive.
- B. **Eagle Crest Sidewalks:** The repairs to the concrete at Eagle Crest's North exit have been completed.
- C. **2017 Facility Quality Plan:** Last year you will remember our facility plan that is required by the state, was on Pneumonia vaccinations. For 2017 our facility plan will be on Fall Prevention. These Plans require Board Approval. Our QA/RM is still waiting for data from a few departments, so we will table this approval until our January Board Meeting next month.

## VI. FINANCIAL REPORTS

- A. **Presentation of October's Financial Report:** As was mentioned previously, we have submitted our yearend 2016 supplemental Cost Report so that we may get some of the money owed to us for 2016 before 2017. The report is based on activity through August and we have received about \$762K. Operating expenses less Interest and Depreciation have declined from \$15,619,443 in 2016 and to a budgeted \$14,448,080 in 2017. This is an

operating expense reduction of about \$1,070,000 per year since 2015. Our stats are on par with last month. Revenue is 12% better than budget and 6% better than last year. Gross profit is 12% less than last year and 4% less than budget. Total Expenses are 1% more than budget but 7% less than last year. Payroll expense is 6% above budget and 2% more than last year. Year-to-date Net Income is (\$49,345) which is less than the budgeted amount of \$418,414 and last year which was \$454,224. Cash balances are as expected. Note that the \$762K received from Medicare in November. The Check Register for September & October was reviewed. A motion was made and seconded to accept the October 2016 Financial Report as presented. The motion carried unanimously. (**ACTION TAKEN/CLOSED**)

**B. Presentation of FINAL Budget for 2017:** The final operating budget for 2017 was presented by Jim Dillon, CFO. A motion was made and seconded to accept the Final Budget for 2016 as presented. Vote: The motion carried unanimously. (**ACTION TAKEN/CLOSED**)

## **VII. OLD BUSINESS**

- A. Water Heater for Eagle Crest Assisted Living:** The hotwater heater at Eagle Crest has been replaced.
- B. FAA Flight Physicals:** Dr Aguirre has applied to become certified as a FAA approved Physician for flight physicals. We have to wait and see if they will approve him. So Far we have heard nothing one way or the other. We are just waiting to hear whether or not they will even accept our application.
- C. Retirement Back Taxes:** ADP is working with Barb on the list of employees that will require amended W-2s for the back taxes owed on retirement loans. They will most likely issue the amended W-2s in January 2017. All back taxes were caught up for those owing for 2016, The years affected will be 2011-2014.

## **VIII. NEW BUSINESS**

- A. January Workshop Meeting:** It was discussed that the Board will need to hold a workshop in January to discuss financials as well as other topics relative to operations. The date decided for this meeting will be Tuesday January 24<sup>th</sup> at 6pm. This will be in addition to the regularly scheduled board meeting to be held Thursday January 26<sup>th</sup> at 6pm.

## **IX. BUSINESS FROM THE FLOOR**

- A.** No business from the floor was presented.

**X. EXECUTIVE SESSION**

**A.** A motion was made and seconded to enter Executive Session at 6:50p.m. per C.R.S. §24-6-402(4) (f) “personnel matters.” The motion was approved unanimously. **(ACTION TAKEN/CLOSED)**

**XI. ADJOURNMENT**

A motion was made and seconded to adjourn this regular meeting of the Rangely Hospital District Board of Directors at 7:12 p.m. Motion approved. **(ACTION TAKEN/CLOSED)**

Submitted By:

\_\_\_\_\_  
Nathaniel Polley, Secretary/Treasurer, Board of Directors

Date: \_\_\_\_\_

\_\_\_\_\_  
Cynthia Stults, Executive Assistant

Date: \_\_\_\_\_