

RANGELY DISTRICT HOSPITAL
BOARD OF DIRECTORS MEETING

October 25, 2018

BOARD MEMBERS PRESENT

John Payne, Chairman
Jason Kurrasch, Vice Chairman
Nathaniel Polley, Secretary/Treasurer
Michelle Huber, Director
Michael Haub, Director

OTHERS PRESENT

Nick Goshe III, CEO
James Dillon, CFO
Bernie Rice, CCO
Abigail Urish, MD, COS
Jodi Dillon, Executive Assistant/HR
Rick Wagner, Eide Bailly

I. WELCOME/CALL TO ORDER

A quorum being present, this regular meeting of the Rangely Hospital District Board of Directors was called to order at 6:00 p.m. by John Payne, Chairman of the Board.

II. APPROVAL OF MINUTES

A. Minutes of Rangely District Hospital Board of Director's meeting, dated September 27, 2018, were presented for review. A motion was made and seconded to accept the meeting minutes as presented. The motion carried unanimously.

(ACTION/TAKEN/CLOSED)

III. PUBLIC FORUM

A. Rick Wagner, with Eide Bailly, presented the financial report.
B. Correspondence:

C. General Public: Questions, discussions, and remarks regarding Eide Baily report, presented by Rick Wagner.

IV. MEDICAL STAFF REPORT

A. Review of Medical Staff Report: Minutes of September 13, 2018, Medical Staff Report were presented for review. A Motion was made and seconded to approve the report as amended. The motion carried unanimously. (ACTION TAKEN/CLOSED)

V. COMPLIANCE REPORT

A. EMR UPDATE: We added a QA component to the development of RT, PT, LTC, Eagle Crest and HH to Athena, and hope to see more movement with that.

B. Hospital Maintenance: We had a shaft go out unexpectedly, we anticipated a ten day wait for the replacement, but it came in early and has been fixed.

C. Eagle Crest: New carpet is being installed in the office and Q-map room, as residents move out we are replacing the carpet in the apartments.

VI. FINANCIAL REPORTS

A. In September we received around \$620,000 from Medicare as partial payment for our 2018 Cost Report. This is not additional income, but rather an early receipt of funds we would have received in 2019 upon filing our 2018 Cost Report. Overall stats are down mildly but remain relatively flat as anticipated. Revenue is 2% less than last year and 4% less than budget. Gross Profit is 2% more than last year and 3% over budget. Total expense is 6% below last year but 2% over budget. Payroll expense is 5% below last year but still 1% over budget. Net income is \$796,455, which is way better than last years \$74,201.00, and better than budgeted \$585,665.00. Cash balances are as expected given the early Medicare payment. The check register for September 2018 was reviewed. A motion was made and seconded to accept the September 2018 Financial Report as presented. The motion carried unanimously. (ACTION TAKEN/CLOSED)

VII. OLD BUSINESS

VIII. NEW BUSINESS

A. There are a couple of opportunities we are working on with the state and county for our Medicare/Medicaid patients. We were approached by Ken Davis, from Northwest Community Care Partners, and Julie Drake from County Health, about a new program SNAP (Supplemental Nutrition Assistance Program). SNAP will be funded through a

grant from Hunger Free Colorado, and work through our existing Care Coordinator. SNAP will be run out of the Clinic a couple of days a month.

- B. We have been approached by county Health to have the Clinic take over all immunizations for the Rangely side of the county. The State is interested to see this when it's set up and possibly use this method in other rural communities. We hope to offer more complete care with this program.
- C. Our plan regarding the Community Presentation, from the administration standpoint, is to start setting up presentations. We will invite the staff, ten at a time, to get their feedback over the next six weeks. It will be an opportunity for everyone to see what we're facing, be transparent, and get their by in.
- D. We need to set up our December Board Meeting tonight as well. We have to do it between the 10th and 15th to approve our final budget. After a brief discussion, Thursday, December 13, 2018, was decided.
- E. Colorado Rural Health Center is going to be spotlighting us again this year for the Center of Rural Safety Net Facilities. They came once before and want to do that again, and we can use that for some promotional material.

IX. BUSINESS FROM THE FLOOR

- A. The Board of Directors and Administration discussed the presentation, Q & A, and feedback they received, regarding Mr. Rick Wagner's report.
- B. A recommendation was made for us to possibly run our elections together with the Fire Department and Rec Center.

X. EXECUTIVE SESSION

- A. There was no need for an executive session.

XI. ADJOURNMENT

Prior to adjourning the meeting, Michael Haub, announced his resignation as of December 2018, due to him moving out of state with his company.

A motion was made and seconded to adjourn this regular meeting of the Rangely Hospital District Board of Directors at 8:58 p.m. Motion approved. (ACTION TAKEN/CLOSED)

Submitted By:

Nathaniel Polley, Secretary/Treasurer, Board of Directors

Date: _____

Jodi Dillon, Executive Assistant

Date: _____